

History of the Sammon Trust

Updated August 2016

Shirley Sammon, Mr. Eno's granddaughter, died on June 21, 2014. Upon her death Eno received a distribution as final beneficiary of the trust. The partial distribution in 2014 was \$880,000 and the remaining amount of about \$22,000 (kept in the trust to pay for legal fees associated with the trust) was distributed in 2015. The account has been closed and the Sammon Trust no longer exists. This will be the last official update on the Sammon Trust to the Board of Directors.

Information regarding the trust prior to Ms. Sammon's death.

US Trust administers the Sammon Trust; the account officer is Caroline Perez. The Eno Foundation is the beneficiary of the trust funds. There are three designated trustees; Roland Ouellette (former Eno President), Alan Pisarski, and U.S. Trust. The trustees serve to manage the trust's investments, set the investment policy, and ensure that the Eno Transportation Foundation receives funds when Shirley Sammon passes away. Tom O'Bryant was one of the co-trustee and was recently replaced by Alan Pisarski (former Eno Board of Advisor Member) at the suggestion of Roland Ouellette.

Every three years, the trustees must sign off on an accounting of the trust. This action goes before the court in Simsbury as a regulatory procedure. There are two trustees aside from U.S. Trust because:

1. They serve as a check and balance on US Trust
2. They will be sure we are notified and Eno gets money when Ms. Sammon passes.