

The STRR and DRIVE Acts vs the CBO Baseline - But Which One?

All of the Highway Trust Fund cash flow and year-end balance projections issued by the Congressional Budget Office have their spending calculated based on the "obligation baseline" - the annual obligation limitations on contract authority, which get annual inflation increases in the baseline, plus a flat \$739 million per year in contract authority exempt from obligation. But technically, under budget laws (and the House's CUTGO rule), the HTF contract authority baseline is flat-lined forever at the total provided in the last authorized year. As the tables below show, the gross spending in the House STRR Act strictly adheres to the inflation-adjusted obligation baseline, but in order to meet the other baseline test (and avoid running afoul of the House CUTGO rule), the House bill also rescinds \$6 billion in highway contract authority effective July 1, 2018 to keep the bill under the flat-lined baseline for the first three years as well. Corrected on 10/21 to fix transposition of a "6" and an "8" in Senate FY 2018 transit numbers.

Total New Highway Trust Fund Obligation Authority for Highways and Mass Transit Under the CBO Inflation-Adjusted Obligation Baseline, the House's STRRA bill, and the Senate-Passed DRIVE Act

	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>3-Year</u>	<u>6-Year</u>
<u>Federal Highway Admin.</u>									
CBO March Baseline	40,995.0	41,606.0	42,338.0	43,192.0	44,046.0	44,940.0	45,835.0	127,136.0	261,957.0
House Bill	40,995.0	41,606.0	42,338.0	43,192.0	44,046.0	44,940.0	45,835.0	127,136.0	261,957.0
Senate Bill	40,995.0	42,364.5	43,635.3	45,070.1	46,498.4	47,621.7	48,771.9	131,069.9	273,961.9
House Bill Over Baseline		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Senate Bill Over Baseline		+758.5	+1,297.3	+1,878.1	+2,452.4	+2,681.7	+2,936.9	+3,933.9	+12,004.9
<u>Federal Transit Admin.</u>									
CBO March Baseline	8,595.0	8,724.0	8,879.0	9,059.0	9,240.0	9,429.0	9,618.0	26,662.0	54,949.0
House Bill	8,595.0	8,724.0	8,879.0	9,059.0	9,240.0	9,429.0	9,618.0	26,662.0	54,949.0
Senate Bill	8,595.0	9,184.7	9,380.0	9,685.7	10,101.1	10,351.8	10,609.4	28,250.5	59,312.7
House Bill Over Baseline		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Senate Bill Over Baseline		+460.7	+501.0	+626.7	+861.1	+922.8	+991.4	+1,588.5	+4,363.7

Total New Highway Trust Fund Contract Authority for Highways and Mass Transit Under the CBO Flat-Lined Contract Authority Baseline, the House's STRRA bill, and the Senate-Passed DRIVE Act

	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>3-Year</u>	<u>6-Year</u>
<u>Federal Highway Admin.</u>									
CBO March Baseline	40,995.0	40,995.0	40,995.0	40,995.0	40,995.0	40,995.0	40,995.0	122,985.0	245,970.0
House Bill (Gross)	40,995.0	41,606.0	42,338.0	43,192.0	44,046.0	44,940.0	45,835.0	127,136.0	261,957.0
House Bill (Net w/ Resc.)	40,995.0	41,606.0	42,338.0	37,192.0	44,046.0	44,940.0	45,835.0	121,136.0	255,957.0
Senate Bill	40,995.0	42,364.5	43,635.3	45,070.1	46,498.4	47,621.7	48,771.9	131,069.9	273,961.9
House Gross vs. Baseline	0.0	+611.0	+1,343.0	+2,197.0	+3,051.0	+3,945.0	+4,840.0	+4,151.0	+15,987.0
House Net vs. Baseline	0.0	+611.0	+1,343.0	-3,803.0	+3,051.0	+3,945.0	+4,840.0	-1,849.0	+9,987.0
Senate vs. Baseline	0.0	+1,369.5	+2,640.3	+4,075.1	+5,503.4	+6,626.7	+7,776.9	+8,084.9	+27,991.9
<u>Federal Transit Admin.</u>									
CBO March Baseline	8,595.0	8,595.0	8,595.0	8,595.0	8,595.0	8,595.0	8,595.0	25,785.0	51,570.0
House Bill	8,595.0	8,724.0	8,879.0	9,059.0	9,240.0	9,429.0	9,618.0	26,662.0	54,949.0
Senate Bill	8,595.0	9,184.7	9,380.0	9,685.7	10,101.1	10,351.8	10,609.4	28,250.5	59,312.7
House Bill vs. Baseline	+0.0	+129.0	+284.0	+464.0	+645.0	+834.0	+1,023.0	+877.0	+3,379.0
Senate Bill vs. Baseline	+0.0	+589.7	+785.0	+1,090.7	+1,506.1	+1,756.8	+2,014.4	+2,465.5	+7,742.7
<u>Total HTF CA (Highways + Senate + Safety)</u>									
CBO March Baseline	50,842.0	50,842.0	50,842.0	50,842.0	50,842.0	50,842.0	50,842.0	152,526.0	305,052.0
House Bill (Gross)	50,842.0	51,638.9	52,512.4	53,577.8	54,644.2	55,759.7	56,875.4	157,729.1	325,008.4
House Bill (Net w/ Resc.)	50,842.0	51,638.9	52,512.4	47,577.8	54,644.2	55,759.7	56,875.4	151,729.1	319,008.4
Senate Bill	50,842.0	53,041.9	54,344.5	56,112.9	57,985.0	59,388.1	60,825.6	163,499.3	341,698.1
House Gross vs. Baseline	0.0	+796.9	+1,670.4	+2,735.8	+3,802.2	+4,917.7	+6,033.4	+5,203.1	+19,956.4
House Net vs. Baseline	0.0	+796.9	+1,670.4	-3,264.2	+3,802.2	+4,917.7	+6,033.4	-796.9	+13,956.4
Senate vs. Baseline	0.0	+2,199.9	+3,502.5	+5,270.9	+7,143.0	+8,546.1	+9,983.6	+10,973.3	+36,646.1