TRANSPORTATION WEEKLY UPDATE – House HTF Bailout Climbing to \$7 Billion July 29, 2009

The legislation to be considered by the House today to address several urgent federal financial needs (H.R. 3357) will be amended by its sponsor on the House floor to increase the size of the transfer from the general fund of the Treasury to the Highway Trust Fund from \$5 billion (as in the bill as introduced yesterday afternoon) to \$7 billion.

The bill will be considered (probably before 1 p.m.) on the House floor under the suspension of the rules procedure, which requires a two-thirds vote of the House for passage. No separate vote is required to adopt the amendment changing the dollar amount from \$5 billion to \$7 billion - the amendment will be incorporated into the base motion to "suspend the rules and pass the bill as amended."

The increase from \$5 billion to \$7 billion is believed to be at the insistence of the Senate.